



Translation

Ref NEP087-2018

July 10, 2018

Subject : Report of the utilization of the capital increase

To : The President

The Stock Exchange of Thailand

AS NEP Realty and Industry Public Company Limited sold the newly issued ordinary shares by right offering to its existing shareholders on date September 2, 2017 and sold the newly issued ordinary shares by private placement to the specific shareholder on date January 18, 2018. The company would like to report the utilization of proceeds from the capital increase as follows :

1. Sold of new shares by right offering to the existing shareholders on date September 2, 2017 in the amount of 416,819,746 shares at 0.45 Baht per share. The company received total proceeds after deducting the expense relating to the offering amount of Baht 185.77 million, such received proceeds were used as at June 30,2018 in amount to Baht 168.86 million, remaining as at June 30,2018 amount to Baht 16.91 million.

The company would like to report the used of such proceeds from the capital increase during the period from January 1, 2018 to June 30, 2018 as below :

	Objective of	Proceed	Remaining	Amount of proceeds	Remaining
	the Use of Proceeds	utilization plan	proceeds As at	used between	proceeds As at
		(Million Baht)	December 31,2017	Jan 2018 - Jun 2018	Jun 30, 2018
1	Building Renovation	6.00	-	-	-
2	Invest in new machinery Phase 1	44.00	-	-	-
3	Working Capital	98.47	44.59	34.50	10.09
4	Energy Saving Project	4.00	3.02	0.39	2.63
5	Loan Repayment	33.30	7.82	3.63	4.19
	Total	185.77	55.43	38.52	16.91

2. Sold the newly issued ordinary shares by private placement to the specific shareholder on date January 18, 2018. In the amount of 460,000,000 shares at 0.405 Baht per share. The company received total proceeds amount of Baht 186.30 million, such received proceeds were used as at June 30, 2018 amount to Baht 8.78 million, remaining as at June 30, 2018 amount to Baht 177.52 million.

The company would like to report the used of such proceeds from the capital increase during the period from January 1, 2018 to June 30, 2018 as below :

	Objective of the Use of Proceeds	Proceed utilization plan (Million Baht)	Amount of proceeds used between Jan 2018 - Jun 2018	Remaining proceeds As at Jun 30, 2018
1	Invest in new machinery Phase 2	40.00	8.78	31.22
2	Working Capital	81.30	-	81.30
3	invest in warehouse	35.00	-	35.00
4	Loan repayment	30.00	-	30.00
	Total	186.30	8.78	177.52

Please be informed.

Sincerely yours,

(Mr. Vee Worasakyotin)

Managing Director