



Translation

Ref NEP004/2020

January 28, 2020

Subject : Report of the utilization of the capital increase

To : The President

The Stock Exchange of Thailand

As NEP Realty and Industry Public Company Limited sold the newly issued ordinary shares by right offering to its existing shareholders on date September 2, 2017 and sold the newly issued ordinary shares by private placement to the specific shareholder on date January 18, 2018. The company would like to report the utilization of proceeds from the capital increase as follows:

1. Sold of new shares by right offering to the existing shareholders on date September 2, 2017 in the amount of 416,819,746 shares at 0.45 Baht per share. The company received total proceeds after deducting the expense relating to the offering amount of Baht 185.77 million, such received proceeds were used as at June 30, 2019 in amount to Baht 185.77 million (Ref. NEP036/2019 dated July 26,2019)
2. Sold the newly issued ordinary shares by private placement to the specific shareholder on date January 18, 2018. In the amount of 460,000,000 shares at 0.405 Baht per share. The company received total proceeds amount of 186.30 million Baht, such received proceeds were used as at December 31, 2019 amount of 116.71 million Baht, remaining as at December 31, 2019 amount of 69.59 million Baht.

The company would like to report the use of such proceeds from the capital increase during the period from January 1, 2019 to December 31,2019 as below:

	Objective	Proceed utilization plan (Million Baht)	Remaining proceeds As at Dec 31,2018	Amount of proceeds used between Jan 2019-Dec 2019	Remaining proceeds As at Dec 31,2019
1	Invest in new machinery Phase 2	40.00	12.61	3.92	8.69
2	Working Capital	81.30	41.86	23.09	18.77
3	invest in warehouse	35.00	35.00	-	35.00
4	Loan Repayment	30.00	30.00	22.87	7.13
	Total	186.30	119.47	49.88	69.59

Please be informed accordingly.

Sincerely yours,

(Mr. Saton Samerphark)

Managing Director