



Ref.NEP025/2020

June 10, 2020

Subject: Schedule of the 2020 Annual General Meeting of Shareholders and No Dividend Payment
To: President
The Stock Exchange of Thailand

NEP Realty and Industry Public Company Limited (“the Company”) would like to inform the resolutions passed by the Board of Directors Meeting no. 6/2020 held on June 10, 2020. The resolutions are as follows:

1. Approved the date of the 2020 Annual General Meeting of Shareholders (“2020 AGM”) on July 23, 2020 at 10.30 a.m. at Arnoma Grand Room, 3rd Floor, Arnoma hotel, Rajdamri Road, Pathumwan, Bangkok
2. Resolved to schedule the record date for the right of shareholders to attend the 2020 AGM on June 25, 2020.
3. The agenda of the 2020 AGM were determined as follows:

Agenda 1 The matter to be informed by the chairman of the board of directors

Board’s opinion: View as proper to shareholders should be acknowledged the matter informed to the meeting by chairman.

Agenda 2 To adopt the minutes of the 2019 Annual General Meeting of Shareholders

Board’s opinion: The minutes were recorded correctly and completely. It is agreed to propose to the shareholders’ meeting to approve the minutes of the 2019 Annual General Meeting of Shareholders.

Agenda 3 To acknowledge the operating results of the Company for the year 2019

Board’s opinion: It is agreed to report the operating results of the Company for the year 2019 to the shareholders’ meeting for acknowledgement.

Agenda 4 To approve the statement of financial position and statement of comprehensive income for the fiscal year 2019 ended December 31, 2019

Board’s opinion: It is agreed to propose to the shareholders’ meeting to approve the statement of financial position and statement of comprehensive income for the year ended December 31, 2019.

Agenda 5 To approve the omission of dividends for the year 2019

Board’s opinion: It is agreed to propose to the shareholders’ meeting to consider withhold dividend payment for operating results the year 2019.

Agenda 6 To approve the election of directors replacing those who retired by rotation

Board’s opinion: It is agreed to propose to the shareholders’ meeting to appoint these 4 directors who retired by rotation, namely 1) Lt. Gen. Chirapat Malai 2) Mr. Pairoj Sanyadechakul 3) Ms. Nipha Lamchickdes 4) Ms. Orayaporn Karnchanachari should be re-elected to continue their term.



Agenda 7 To approve the fixing of the remuneration of directors for the year 2020

Board's opinion: It is agreed to propose to the shareholders' meeting to determine the remuneration of directors for the year 2020 by fixing the compensation, meeting allowance and permanent remuneration of directors to be Baht 6 million and no bonus payment shall be made to the board members. Such remuneration does not include compensation or benefit received as employees by the directors who also are the Company's employees.

Agenda 8 To approve the appointment of the Company's auditor and the auditor's remuneration for the year 2020

Board's opinion: It is agreed to propose to the shareholders' meeting to appoint Ms. Chutinant Kopraserthaworn, CPA License no. 9201 or Ms. Chotima Kitsirakorn, CPA License no. 7318 or Ms. Wannisa Ngambuathong, CPA License no. 6838 or the other person that Dharmniti Auditing Co., Ltd., is responsible, to be auditor for 2020 and considered to specify remuneration for auditor of 2020 to be Baht 1,150,000.

Agenda 9 To consider other matters (if any)

4. Resolved to authorize the Managing Director to have the authority to approve and schedule the details of the new 2020 AGM if there are any changes, for example, specify the meeting date, meeting venue as permissible by the law.

Due to the current pandemic of the Coronavirus disease (COVID-19), the Company has put the utmost emphasis on the safety of all shareholders. Therefore, the Company would like the shareholders to consider appointing the Company's independent directors as proxy in attending the meeting on behalf of the shareholders. Please be informed that the Company has set guidelines and implement several preventive measures regarding COVID-19 Prevention and Control in a bit to comply with the principles and guidelines as set forth by the government and other regulatory bodies, which may cause inconvenience to the shareholders. The detailed guidelines and preventive measures for the such meeting will be notified together with the Notice of the 2020 AGM in due course.

Please be informed accordingly.

Yours sincerely,

Mr. Weerachart Lohsiri
Managing Director