



Ref: NEP033/2020

July 29, 2020

Subject : Report of the utilization of the capital increase
 To : The President
 The Stock Exchange of Thailand

As NEP Realty and Industry Public Company Limited sold the newly issued ordinary shares by right offering to its existing shareholders on date September 2, 2017 and sold the newly issued ordinary shares by private placement to the specific shareholder on date January 18, 2018. The Company would like to report the utilization of proceeds from the capital increase as follows:

1. Sold of new shares by right offering to the existing shareholders on date September 2, 2017 in the amount of 416,819,746 shares at 0.45 Baht per share. The Company received total proceeds after deducting the expense relating to the offering amount of Baht 185.77 million, such received proceeds were used as at June 30, 2019 in amount to Baht 185.77 million
2. Sold the newly issued ordinary shares by private placement to the specific shareholder on date January 18, 2018. In the amount of 460,000,000 shares at 0.405 Baht per share. The Company received total proceeds amount of 186.30 million Baht, such received proceeds were used as at June 30, 2020 amount of 133 million Baht, remaining as at June 30, 2020 amount of 53.30 million Baht.

The Company would like to report the use of such proceeds from the capital increase during the period from January 1, 2020 to June 30, 2020 as below:

| | Objective | Proceed utilization plan (Million Baht) | Remaining proceeds As at Dec 31,2019 | Amount of proceeds used between Jan 2020-Jun 2020 | Remaining proceeds As at Jun 30,2019 |
|---|---------------------------------|---|--------------------------------------|---|--------------------------------------|
| 1 | Invest in new machinery Phase 2 | 40.00 | 8.69 | - | 8.69 |
| 2 | Working Capital | 81.30 | 18.77 | 16.29 | 2.48 |
| 3 | invest in warehouse | 35.00 | 35.00 | - | 35.00 |
| 4 | Loan Repayment | 30.00 | 7.13 | - | 7.13 |
| | Total | 186.30 | 69.59 | 16.29 | 53.30 |

Please be informed accordingly.

Sincerely yours,

(Mr. Weerachart Lohsiri)
 Managing Director