



Ref: NEP120-2559

8 September 2016

Subject : Adjustment of Exercise Price and Exercise Ratio of Warrants to Purchase Ordinary Shares of NEP Realty and Industry Public Company Limited No. 2 (NEP-W2)

To : The President, The Stock Exchange of Thailand

The Extraordinary General Meeting of Shareholders No.1/2016 held on 2 September 2016 passed a resolution to approve the issuance newly issued ordinary shares in combination with Warrants to purchase ordinary shares of NEP Realty and Industry Public Company Limited No. 3 (NEP-W3) to be offered for sale to existing shareholders in proportion to their shareholding (Right Offering) at the ratio of 3 existing ordinary shares to 2 newly issued ordinary shares in combination with 1 units of Warrants (3:2:1). The offering price of newly issued ordinary share is Baht 0.45 per share. The offering price for Warrants is Baht 0.00 per unit (free of charge). Since the newly issued shares are offered at the price of Baht 0.55 per share which is less than 90 percent of the weighted average market price of the Company's ordinary shares during the last 7 consecutive business days prior to the first day on which an investor will not be granted the right to subscribe to newly issued ordinary shares (the first date on which the SET posts an XR sign is 8 September 2016), resulting in the adjustment of the Exercise Price and Exercise Ratio of Warrants to purchase ordinary shares of NEP Realty and Industry Public Company Limited No. 2 (NEP-W2).

Therefore, NEP Realty and Industry Public Company Limited shall adjust the Exercise Price and Exercise Ratio of Warrants to purchase ordinary shares of NEP Realty and Industry Public Company Limited No. 2 (NEP-W2) according to the formula provided in Clause 1.4.1. of Rights and Duties of the Warrant Issuer and Holders of the Warrants to Purchase Ordinary Shares of NEP Realty and Industry Public Company Limited No. 2 to ensure that the benefits of the holder of Warrants are not less than the existing status

Name of the Warrants	: Warrants to purchase ordinary shares of NEP Realty and Industry Public Company Limited No. 2 (NEP-W2)
Ticker	: NEP-W2
Exercise price prior to the adjustment	: Baht 0.50 per 1 ordinary share
New exercise price after the adjustment	: Baht 0.464 per 1 ordinary share
Exercise ratio prior to the adjustment	: 1 unit of Warrant to 1 ordinary share
New exercise ratio after the adjustment	: 1 unit of Warrant to 1.078 ordinary share
Effective date	: 8 September 2016

Yours faithfully,

Gen. Worapan Worasakyothin
Managing Director