



Ref: NEP031/2021

July 27, 2021

Subject : Report of the utilization of the capital increase

To : President

The Stock Exchange of Thailand

As NEP Realty and Industry Public Company Limited (“the Company”) sold the newly issued ordinary shares by right offering to its existing shareholders on date September 2, 2017 and sold the newly issued ordinary shares by private placement to the specific shareholder on date January 18, 2018. The Company would like to report the utilization of proceeds from the capital increase as follows:

1. Sold of new shares by right offering to the existing shareholders on date September 2, 2017 at the amount of 416,819,746 shares at 0.45 Baht per share. The Company received total proceeds after deducting the expense relating to the offering amount of 185.77 million Baht. Such received proceeds were used as at June 30, 2019 at the amount of 185.77 million Baht as reported in document No. NEP036/2019 dated July 26, 2019.
2. Sold the newly issued ordinary shares by private placement to the specific shareholder on date January 18, 2018 at the amount of 460,000,000 shares at 0.405 Baht per share. The Company received total proceeds amount of 186.30 million Baht. Such received proceeds were used as at June 30, 2021 at the amount of 170.02 million Baht, remaining as at June 30, 2021 at the amount of 16.28 million Baht.

The Company would like to report the use of such proceeds from the capital increase during the period from January 1, 2021 to June 30, 2021 as below:

Unit: Million Baht

No.	Objectives	Proceed utilization plan	Remaining proceeds As at Dec 31, 2020	Changing the purpose of utilization plan Y2021*	Amount of proceeds used between Jan 2021-Jun 2021	Remaining proceeds As at Jun 30,2021
1	Invest in new machinery Phase 2	40.00	1.87	-	1.87	-
2	Working Capital	81.30	-	42.13	25.85	16.28
3	Invest in warehouse	35.00	35.00	-35.00	-	-
4	Loan Repayment	30.00	7.13	-7.13	-	-
	Total	186.30	44.00		27.72	16.28

* The 2021 Annual General Meeting of Shareholders resolved to approve the change of the utilization objectives of the capital increase.

Please be informed accordingly.

Yours sincerely,

(Mr.Weerachart Lohsiri)

Managing Director