



Ref: NEP004/2022

January 13, 2022

Subject : Report of the utilization of the capital increase  
To : The President  
The Stock Exchange of Thailand

As NEP Realty and Industry Public Company Limited (“the Company”) sold the newly issued ordinary shares by right offering to its existing shareholders on date September 2, 2017 and sold the newly issued ordinary shares by private placement to the specific shareholder on date January 18, 2018. The Company would like to report the utilization of proceeds from the capital increase as follows:

1. Sold of new shares by right offering to the existing shareholders on date September 2, 2017 in the amount of 416,819,746 shares at 0.45 Baht per share. The Company received total proceeds after deducting the expense relating to the offering amount of Baht 185.77 million, such received proceeds were used as at June 30, 2019 in amount to Baht 185.77 million
2. Sold the newly issued ordinary shares by private placement to the specific shareholder on date January 18, 2018. In the amount of 460,000,000 shares at 0.405 Baht per share. The Company received total proceeds amount of 186.30 million Baht, such received proceeds were used as at December 31, 2021 amount of 186.30 million Baht.

The Company would like to report the use of such proceeds from the capital increase during the period from July 1, 2021 to December 31, 2021 as below:

	Objective	Proceed utilization plan* (Million Baht)	Remaining proceeds as at Jun 30, 2021	Amount of proceeds used between Jul 2021-Dec 2021	Remaining proceeds as at Dec 31,2021
1	Invest in new machinery Phase 2	40.00	-	-	-
2	Working Capital	123.43	16.28	16.28	-
3	invest in warehouse	-	-	-	-
4	Loan Repayment	22.87	-	-	-
	<b>Total</b>	<b>186.30</b>	<b>16.28</b>	<b>16.28</b>	<b>-</b>

\* The 2021 Annual General Meeting of Shareholders resolved to approve a changing the purpose of using of the capital increase.

Please be informed accordingly.

Sincerely yours,

(Mr. Weerachart Lohsiri)  
Managing Director